An ethical Cryptocurrency operating in the Third Sector.

Cryptocurrency that can be used to exchange value for goods and services.

A network of preferred partners delivering a program of economic improvement.

Domiciled in Scotland but with a global outlook and agenda.
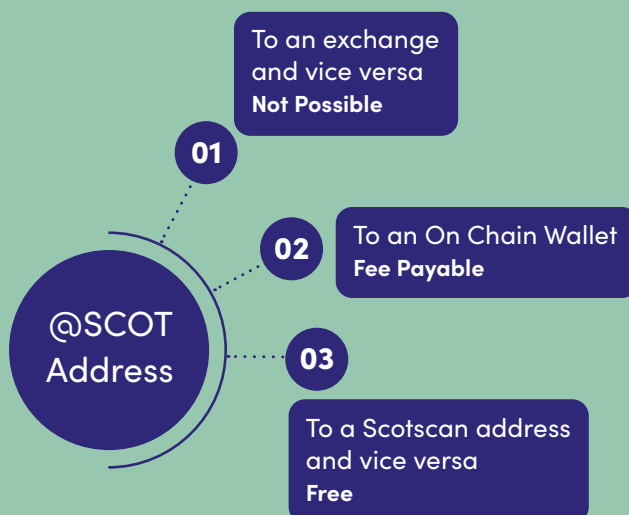
WHITEPAPER

What Is Scotcoin?

Scotcoin is a cryptocurrency and is owned and managed by The Scotcoin Project CIC ("TSP"), a community interest company registered in Scotland.

It is an ERC20 token operating on the Ethereum Mainnet which assures its longevity and removes the risk of reliance on third party validators. Scotcoin has been Etherscan verified and the Scotcoin smart contract code has been audited and accepted by our Tier 1 exchange partner.

The new Scotscan app is more secure than ever with two factor authentication and a PIN number for sending and withdrawing (recommended).

What Is Scotscan?

01
To an exchange and vice versa
Not Possible

02
To an On Chain Wallet
Fee Payable

@SCOT Address

03
To a Scotscan address and vice versa
Free

Scotscan is an app created for Scotcoin and available at no cost on both Google Play and Apple stores. It enables the instantaneous P2P transfer of Scotcoin value with no transaction costs attributable to app holders. Individuals and organizations are able to open a Scotscan account by downloading the app and registering their account. They can also do this via the Scotscan.io website. Account holders are given their own unique @SCOT address. Scotscan is owned by TSP and is at the heart of SCOT's proprietary ecosystem.

How Scotcoin Works

Our preferred partners are able to accept Scotcoin as payment for goods and services by using the Scotscan app. This is done in-store by using their QR code at the point of sale. Customers scan to their phones, tap in the amount of Scotcoin to be transferred and the retailer receives the Scotcoin into its unique @SCOT address. The online process uses the same protocols. The transfer is instantaneous and no transaction charges are generated to either party.

For example, a clothing company might have clothing@SCOT as its Scotscan address. The buyer would simply scan the QR code or type in 'clothing', the amount of Scotcoin to be transferred and press "send".

The protocol is the same for any two individuals or organisations who have downloaded the Scotscan app and registered an account.

Scotcoin Community Growth
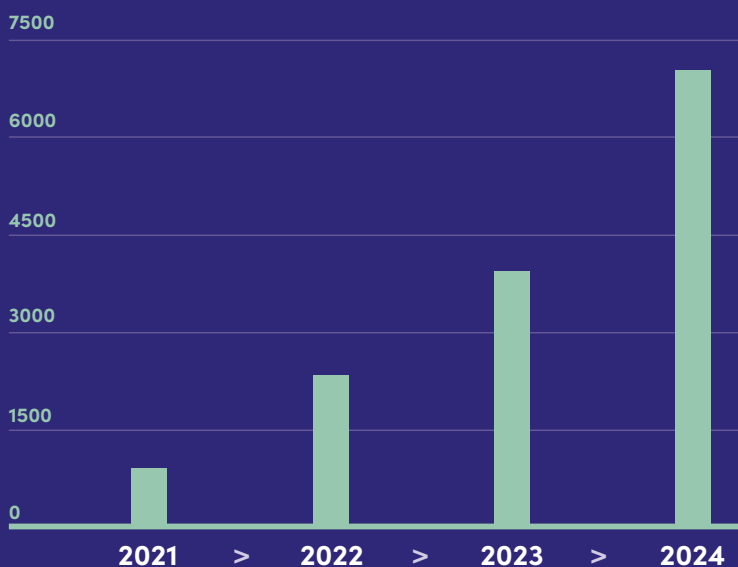
Scotcoin community growth since creation as an ERC20 token.

Source: TSP archives
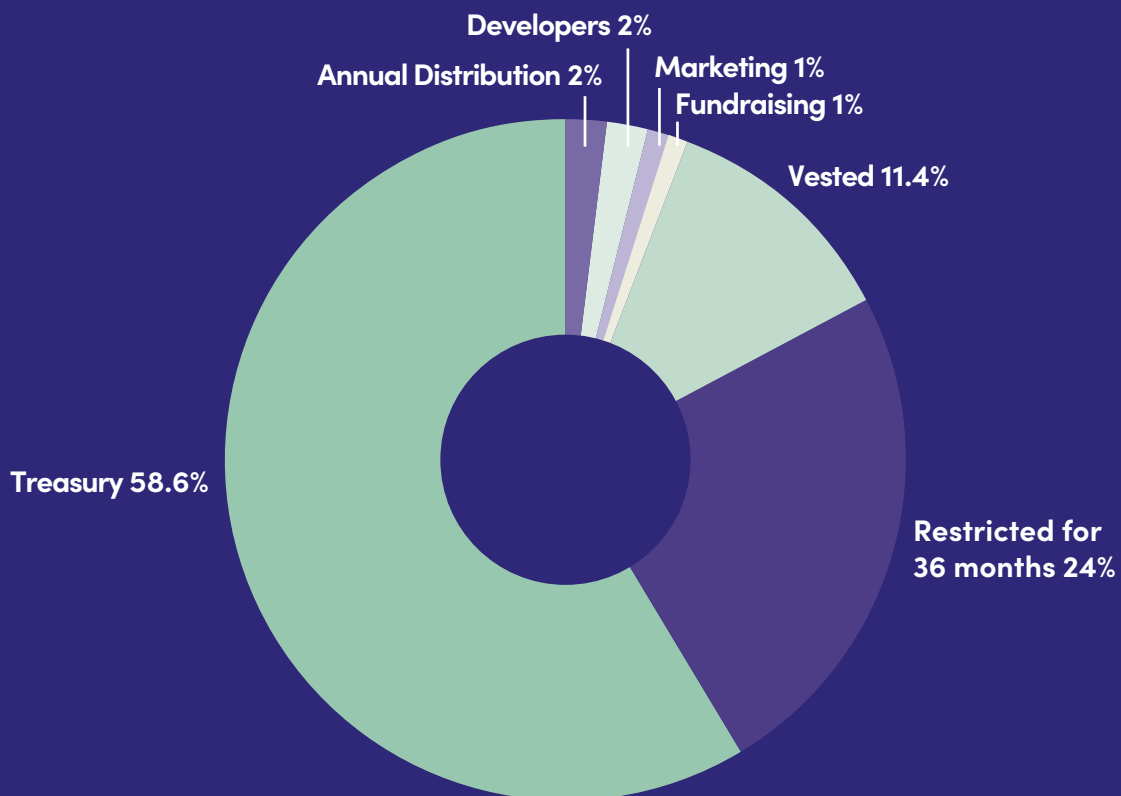
2021 > 2022 > 2023 > 2024

The Scotcoin Ecosystem

Listing on an exchange will facilitate the development of the Scotcoin ecosystem.

It will facilitate the exchange of Scotcoin for an increasing range of goods and services provided by our preferred partners who will also benefit from the receipt of value for their goods as well as the satisfaction of contributing to a more just and equitable society.

Scotcoin will initially be paired with USDT (most commonly referred to as 'Tether'), the largest and most actively traded stable coin, on a Tier 1 cryptocurrency exchange.

Scotcoin Token Breakdown: 250m

Developers 2%

Annual Distribution 2%

Marketing 1%
Fundraising 1%

Vested 11.4%

Treasury 58.6%

Restricted for
36 months 24%

Treasury Management, Distribution And Vesting

Following extensive discussions with prospective cryptocurrency exchanges and advice received from our professional advisors, TSP has created 250 million new Scotcoin ERC20 tokens. On listing only 2 million will be released to the market. Post listing, there will be an annual release of no more than 1 million tokens to deserving individuals and organisations commencing twelve months after listing and every year thereafter. If for whatever reason, there is a shortfall in the annual release in any given year, the shortfall balance of tokens will be burned.

TSP will also manage a vesting program for unlisted Scotcoin token holders which will enable them to acquire listed tokens in exchange for their unlisted tokens on a controlled basis over a two year period.

Details of the release program are shown on the paradigm below.

Opening	250,000,000	
	Release	On Market
On Listing	2,000,000	2,000,000
Day 180	33,333,333	35,333,333
Day 360	33,333,333	68,666,666
	1,000,000	69,666,666
Day 540	33,333,333	102,666,666
	1,000,000	103,399,999
Treasury	146,660,601	
Total	250,000,000	

Treasury Management, Distribution And Vesting Cont'd

Up to one third of the issued original unlisted Scotcoin tokens will be available to vest six months after listing. Twelve months after listing up to another one third will be available to vest and the remaining one third after eighteen months. Vesting token holders will receive a 10% reward on their vested token balance on completion of the vesting as outlined.

Holders representing sixty per cent of the original token available for vesting have undertaken not to dispose of their vested tokens for a period of thirty-six months following listing.

TSP will also facilitate a buy-back of existing tokens. Holders will be able to tender the amount of original tokens they wish to sell. The total number of tokens subject to the buy-back will depend on prevailing market conditions and actual numbers tendered. Management and certain large holders do not intend to tender any tokens towards the buy-back.

Why Scotcoin?

An already established cryptocurrency.

6,000 holders worldwide.

Experienced and professional management.

A social impact brand with global reach and appeal.

Free P2P transfer of value between App holders.

Assured liquidity and durability via the Ethereum Mainnet.

Listing on a Tier 1 cryptocurrency exchange.

A fixed supply and controlled token release program.

Scotcoin in Action

Some of TSP's partnerships are highlighted below. TSP management will roll out a program of partner engagement post listing which will initially be focussed on the UK and the USA thereafter.

We Are Delighted To Be Working With These Partners

Scotcoin Security

Scotcoin's smart contract has been audited by Scotcoin's Tier 1 exchange partner and given its highest rating.

Scotcoin is also verified by Etherscan allowing individuals to view, analyze and interact with Scotcoin's contract confirming its authenticity and integrity.

The new Scotscan app is more secure than ever with two factor authentication and a PIN number for sending and withdrawing (recommended).

Social Benefits

A cryptocurrency with its own fee-free ecosystem...

... that helps those in need of shelter ...

... that helps those in need of food ...

... that helps those in need of clothing ...

... that helps the world with its carbon-offset initiative ...

... that helps to change the world

TSP Governance

TSP is a community interest company registered in Scotland (SC437322).

It is the owner of Scotcoin and Scotscan and is responsible for the distribution, marketing and treasury management of Scotcoin.

TSP is governed by its articles of association which contain an asset lock whereon a winding up of the company, all assets would be distributed to charities as determined by its directors in consultation with The Office of the Regulator of Community Interest Companies in the United Kingdom.

TSP acts as the treasury for Scotcoin. Its Advisory Panel is responsible for recommending grants to deserving individuals and organizations on a controlled basis and no more than 1 million SCOT will be released in any given year.

TSP's modus operandi is to expand its portfolio of preferred partners, range of services and its global reach.

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ICO REGISTRATION ZA774179
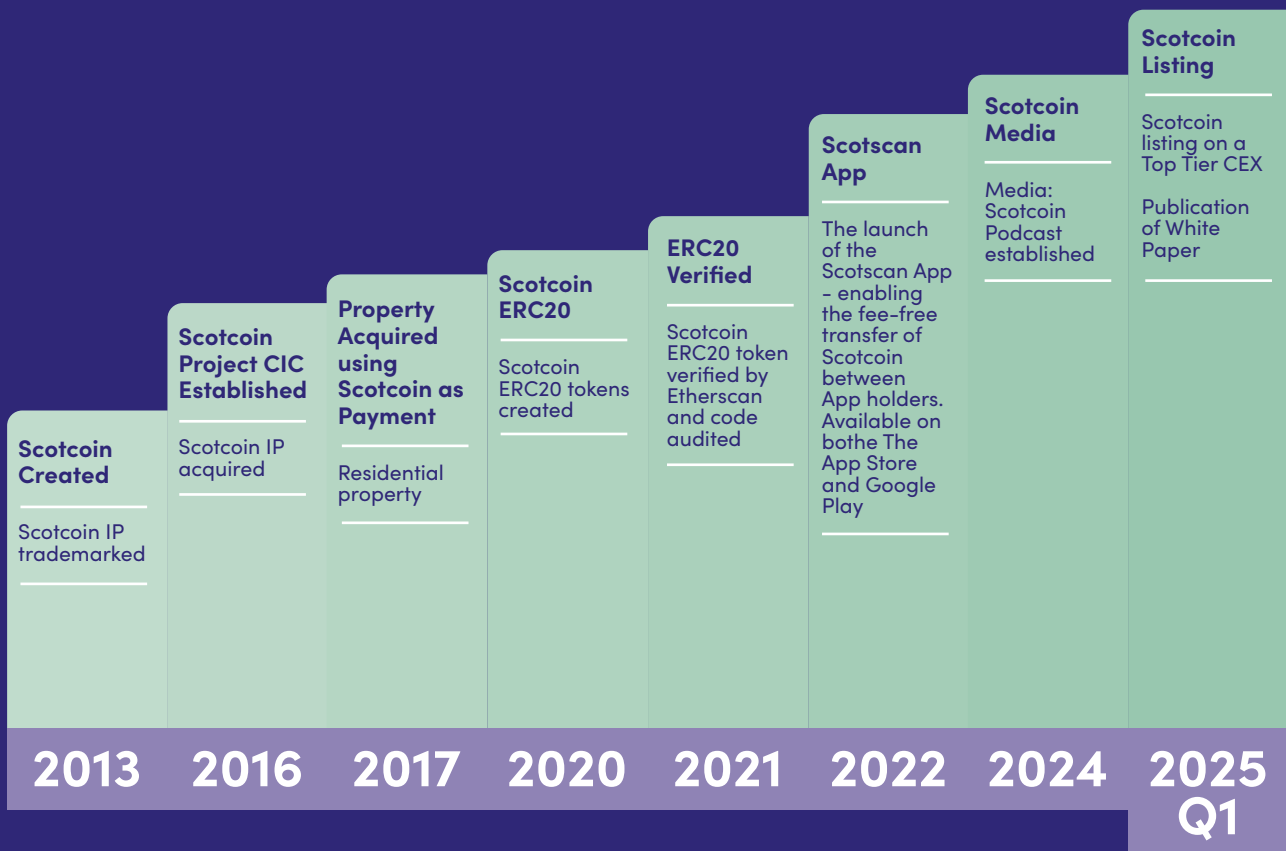
Awareness of Scotcoin

Podcast Contributors

Contact Details

- https://scotcoinproject.com/
- https://linktr.ee/scotcoinproject
- info@scotcoinproject.com

The Timeline

The Evolution of Scotcoin

Scotcoin Created

Scotcoin IP trademarked

2013

Scotcoin Project CIC Established

Scotcoin IP acquired

2016

Property Acquired using Scotcoin as Payment

Residential property

2017

Scotcoin ERC20

Scotcoin ERC20 tokens created

2020

ERC20 Verified

Scotcoin ERC20 token verified by Etherscan and code audited

2021

Scotscan App

The launch of the Scotscan App – enabling the fee-free transfer of Scotcoin between App holders. Available on bothe The App Store and Google Play

2022

Scotcoin Media

Media: Scotcoin Podcast established

2024

Scotcoin Listing

Scotcoin listing on a Top Tier CEX

Publication of White Paper

2025 Q1

Global Growth In Environmental, Social And Governance

Share of professional investors increasing their Environmental, Social, and Governance (ESG) investments worldwide in 2023.
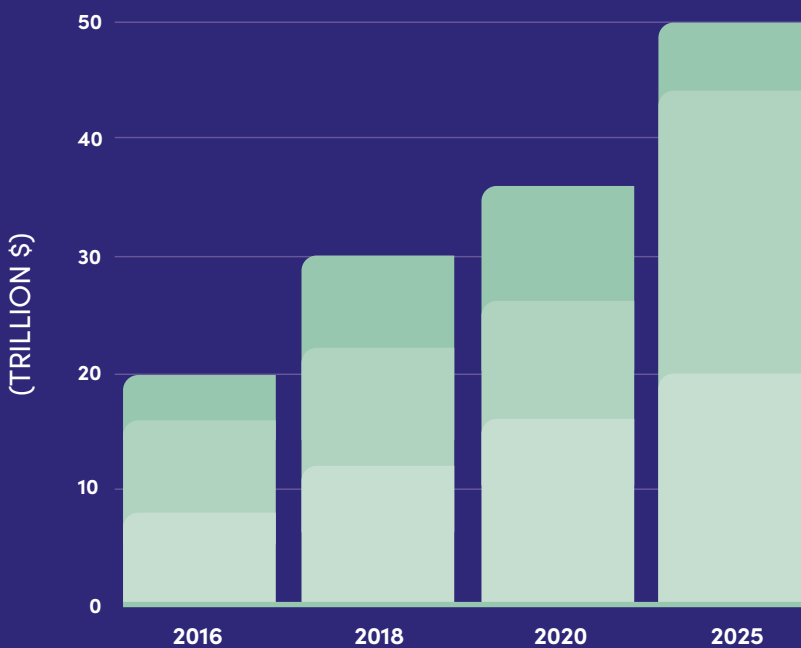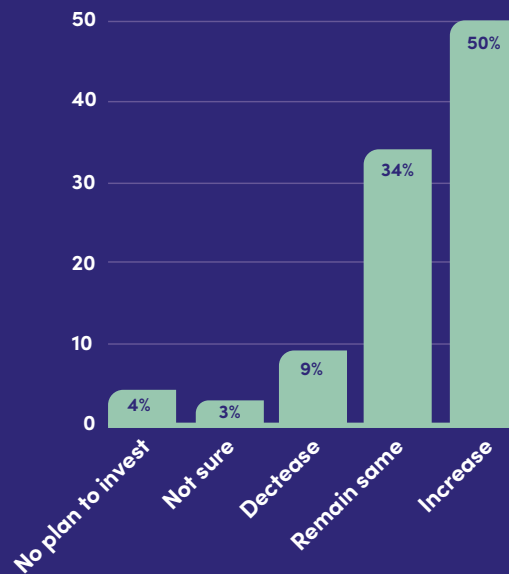
The appetite for more ethically focused business initiatives is growing rapidly. Projected figures for 2025 are in excess of $50tn.

Source: Bloomberg Intelligence

The Team

Temple Melville
CEO & Tech Support

Temple is a multi-sector businessman and a graduate of the London School of Economics. He is the author of 'Blockchain, Bitcoin And You' and is a strong advocate of blockchain and decentralised currencies. He has been involved with Scotcoin since 2014.

David Low
Director

David is a Scottish based businessman. He is chairman of Lowdit Partners, a family investment office with interests in sports and leisure, blockchain and digital currency technologies and asset trading platforms. He has been a digital currency investor for ten years and in 2016 acquired a substantial interest in Scotcoin. He is also an active investor in the social and ethical spaces.

Sarthak Luthra
CTO

Sarthak has extensive blockchain universe gained in India, Ireland and the UK. He holds Master of Sciences (MSc) in Financial Technology from University of Birmingham, UK. Experienced in the Metaverse, tokenisation of real assets, web3 gaming and DeFi. A full stack developer with exceptional talents, skilled in Ethereum, EVMs and smart contract development.

The Team Cont'd

Brian MacKay
Tech Support & Cybersecurity

Brian holds a Master's degree in Cybersecurity and Digital Forensics from Edinburgh Napier University in 2019. He is currently a Cybersecurity consultant with TSP. He is also author of two academic books 'Cybersecurity Fundamentals Explained' and 'AI Fundamentals Explained' - both on the Udemy training platform.

Tia Nel
Compliance & Regulation

Tia is a meticulous, results-driven, critical thinker with hands on experience which spans over a decade in Risk and Financial Crime. Experience stems from Banking Institutions, EMI, MSB's and Cryptocurrency space with a recent ICA Diploma in Financial Crime.

Douglas Drummond
IT & Developer

Douglas has been building websites and apps for companies, clubs and charities since the inception of the internet. Bringing over 20 years commercial experience with online projects from small startup user bases to national and global enterprises with public facing assets. His expert knowledge in myriad internet technologies spanning multiple industries and client types helps him advise Scotcoin on best practices all the way from conception to delivery.

The Team Cont'd

Jonathan Richards
Brand Direction & PR

Jonathan has extensive knowledge of media across diverse sectors including lifestyle, health, sport and finance with notable client engagements with the NHS, 02, Liverpool FC, Express Group among others. A brand launch specialist, he is described as being 'known for spotting popular trends' by The Observer. He says: "We will be harnessing all relevant and dynamic platforms to deliver the Scotcoin messaging."

Peter McGowan
Advisor

Peter has had a successful business career in electrical and environmental, compliance and safety. He is a keen sports fan and a supporter of numerous community-facing projects in Scotland and the rest of the UK. He is longtime corporate sponsor of the Ups 'n' Downs and Travers Foundation charities. He has been a supporter of Scotcoin for over five years.

Nikola Kelly
Advisor

Nikola has over 20 years' experience within the Scottish tech sector and is currently CEO of Be-IT Group with a turnover of £14 million. She completed a management buy-out of its businesses in March 2023. Nikola has been recognised as a Scottish Women in Business awards 'young star' and for her outstanding contribution as an inspirational young business leader since 2014.

The Team Cont'd

Edward Crozier
Advisor

Edward has a long and successful career in financial services, theatre and sport. He is a former director of Glasgow Life and of Castlight Financial and a past President of the Scottish Rugby Union and board member of Scottish Opera. He is currently Chair of the Theatre Royal Glasgow and a trustee of Scottish Opera Endowment Trust. He is vice chair of Glasgow Lunchtime Theatre, one of Europe's most prolific theatrical production companies. He was educated at St Aloysius College Glasgow and Glasgow University's Business School.

Paul McLeary
Advisor

Paul is 52 Years old. He has had a successful and varied career, latterly in senior management and high level technical situations. He is both an exceptional Jet engineer (RAF) and a fully qualified IT and WiFi specialist. He is a lateral thinker who will bring leadership and management skills where needed to the Scotcoin Project.

Glossary and Definitions

The Scotcoin Project CIC ("TSP") is the legal entity responsible for the development of the Scotcoin ecosystem.

@SCOT – the address to which Scotcoin is sent, received, and stored on the Scotscan.io app and website.

Advisory Panel – works with TSP directors and makes recommendations for the award of grants to deserving individuals and organizations.

Articles of Association – the regulations that specify a UK company's operations and define its purpose.

CryptoUK – the largest body for representing blockchain and crypto entities in the United Kingdom.

ERC20 – a token operating on the Ethereum Mainnet.

Etherscan.io – an app that verifies ERC20 transactions on the Ethereum Mainnet. Transfers on the app incur no transaction charges.

Fintech Scotland – an organization which acts as a hub for entrepreneurs, the established financial sector, the public sector, investors, technology and service firms, universities and skills agencies.

Legal Entity Identifier or LEI – a G20 endorsed, globally verifiable unique identity code. The LEI code contains a record with information about a company such as its identity and group structure.

Listing Tokens – Those tokens that have been tendered to be vested and become eligible for listing

Original Tokens – Existing ERC20 Scotcoin tokens under contract 0x28ed4FD6DeDB226B16b92CE6997f-7CdfDf0c519B

Preferred Partners – individuals and organizations who will accept Scotcoin as a means of payment for their goods and services.

QR Code – a means whereby our preferred partners are able to accept Scotcoin as payment for goods and services using the Scotscan app at the point of sale.

Scotcoin – a social impact crypto currency operating as an ERC20 token on the Ethereum Mainnet.

Scotscan.io app – owned by TSP and available for download on the Apple Store and Google Play store.

Scotscan.io – the web version of the Scotscan.io app for accessing your @SCOT address.

The Office of The Regulator of Community Interest Companies – the regulator for registered community interest companies in the United Kingdom.

Vesting Tokens – Original tokens that are tendered to become listed.